



JC Professional Corporation

*“Authorized to practice public accounting
by the Chartered Professional Accountants
of Ontario”*

COVID 19 - Update

Dear Client,

To support businesses that are facing revenue losses and to help prevent lay-offs, the Government is proposing to provide eligible small employers a temporary wage subsidy for a period of three months. The subsidy will be equal to 10% of remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer. Businesses will be able to benefit immediately from this support by **reducing their remittances of income tax withheld on their employees' remuneration.**

Employers benefiting from this measure **will include corporations eligible for the small business deduction**, as well as non-profit organizations and charities.

Please contact us if you need more information.

Sincerely,

Jerry Copuroglu CPA, CGA, CFE, TEP

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